

Draft Capital Outturn 2011/12

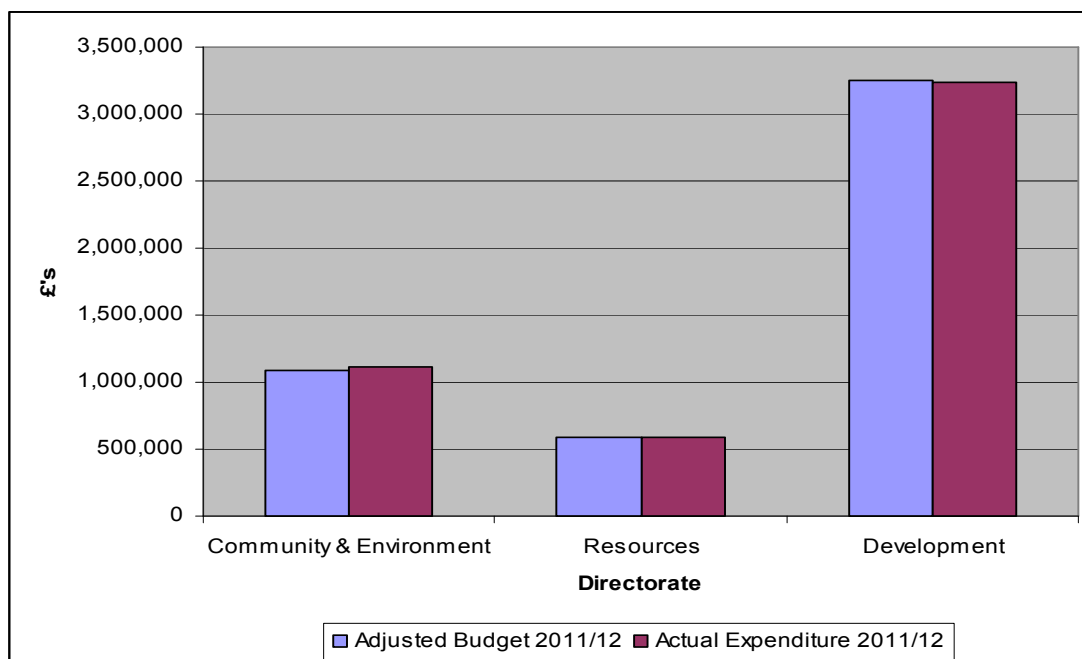
1.1 The adjusted capital budget for 2011/12 equated to £4,914,507 which represents the capital budget approved in February 2011 and all supplementary estimates and capital slippage approved by , (to be approved) the Executive during the year. The adjusted budget can be summarised as follows: -

SUMMARY	£000's
2011/12 Budget (including Supplementary)	15,518
External Funding	615
Total Slippage into 12/13 Capital Programme	-9,717
Total Cancelled Projects / Released Funding	-1,502
Adjusted 2011/12 Capital Programme Budget	4,915

1.2 The table attached Appendix 2b provides the provisional capital out-turn statement for 2011/12 by scheme and directorate and details the total slippage adjustments for which approval is requested.

1.3 The summary below details at a directorate level expenditure against revised budget and variances arising. It can be seen that, these are within budget tolerances for the Capital Programme.

1.4 This performance against budget, by directorate, can be seen in the chart below :-



1.5 At a Directorate level this can be analysed as follows.

	Budget year to date £000s	(+) External Funding	(-) Slippage Required £000s	(-) Cancelled Projects £000s	Total Adjusted Budget 2011/12 £000s	Final Spend 2011/12 £000s	Variance £000s
Community & Environment	3,516	0	2,428	0	1,088	1,114	26
Resources	760	0	178	0	583	587	4
Development	11,242	615	7,111	1,502	3,244	3,235	-9
	15,518	615	9,717	1,502	4,915	4,936	21
Deminimis write back to Revenue						-120	
Total Programme	15,518	615	9,717	1,502	4,915	4,816	

1.6 The budget variance of £21k is within budget tolerances. This is the third successive year that the capital programme has been delivered within budget tolerances and this is as a result of the increased monitoring on the capital programme during the year. The capital programme has been subject to monthly review by Corporate Management Team and three reviews by the Executive.

1.7 The capital programme has been financed using government grants, third party contributions, capital receipts and revenue contribution and is analysed by category below:

CAPITAL PROGRAMME FINANCING STATEMENT

	Scheme Cost £'000's
Total Capital Programme Delivered in 2011/12	4,816
Financed by:	
Capital Receipts	3,938
Government Grants and Other Contributions	547
Use of Reserves	331
	<u>4,816</u>